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HARRY A. GAVALAS (1978-1999) ROBERT J. SEMINARA (1987-1999)

April 22, 2008

BY HAND

The Honorable Loretta A. Preska United States District Judge Southern District of New York Daniel P. Moynihan U.S. Courthouse 500 Pearl Street, Room 1320 New York, New York 10007

ELECTRONICALLY FILED

Ocean Trade S.A., et al. v. Ziogas, et al. 07 CIV 7762 (LAP) Our File No.: 1600.0001

Dear Judge Preska:

USDC SDNY

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We represent the defendants in this matter. As the Court may recall, defendants have moved to vacate the maritime attachment and to dismiss the Complaint in this matter. Defendants' reply is currently due on April 23, 2008.

However, in light of ongoing discussions between the parties that might obviate the need for the current motion, we respectfully request that any further submissions be put off until May 5, 2008. This request is made with plaintiffs' consent and concurrence.

We thank the Court for its consideration of this matter.

SO OPDERED

UNITED STATES DISTRICT JUDGE sul ad. 2008

Respectfully submitted,

BROWN GAVALAS & FROMM LLP

Peter Skoufalos

Encl.

BROWN GAVALAS & FROMM LLP

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cc: VIA EMAIL

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